



FOR IMMEDIATE RELEASE:
Wednesday July 1, 2015

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Regulated cannabis industry applauds new streamlined tax structure

Washington CannaBusiness Association celebrates achieving all key priorities in 2015 Legislative Session

WASHINGTON – Today the Washington CannaBusiness Association thanked Governor Jay Inslee for signing 2HB 2136 into law, creating a streamlined tax structure for the regulated cannabis industry in Washington, as well as adopting regulatory changes to support the regulated marketplace in our state.

With the adoption of 2HB 2136, the Washington CannaBusiness Association (WACA) celebrated the achievement of all three of their top legislative priorities during the 2015 session:

- The successful passage of the Cannabis Patient Protection Act, creating a safe, regulated and quality-controlled marketplace for the entire cannabis industry
- The successful passage of 2HB 2136, creating a streamlined taxing structure to eliminate unintended consequences of I-502 such as double taxation
- The successful adoption of new regulations to allow third-party safe transport of cannabis products and associated revenue

“We are now three years into our experience with a legal cannabis marketplace and if ongoing policy issues concerning liquor regulations are any indication, 82 years after Prohibition ended in America, a great deal more work remains ahead,” said WACA Executive Director Vicki Christophersen. “We applaud our state’s leaders for rolling up their sleeves and doing the hard work that was necessary to ensure that we have a successful regulated marketplace for cannabis for years to come. The adoption of all three of our key priorities this year would not have been possible without the deep collaborative effort demonstrated by municipalities across the state, I-502 license holders, abuse prevention organizations, law enforcement, elected leaders and community advocates. That’s why we are taking a moment now to celebrate the significant steps our industry and policymakers took this legislative session to help ensure that our state remains a leader on drug policy reform. We look forward to continuing to work with our community partners, local officials and the state to advocate on behalf of regulated cannabis business owners in Washington.”

About Washington CannaBusiness Association

Washington CannaBusiness Association solely represents Washington's licensed and regulated cannabis businesses and provides its members with general support and representation before regulatory agencies and the legislature. As an association of cannabis producers, processors and retailers who have gathered to promote the private cannabis industry created by Initiative 502 and our member companies, our mission is to advocate on behalf of our member companies in the legislative, regulatory, legal and public policy arenas.

Learn more about Washington CannaBusiness Association by visiting our website at <http://www.wacannabusiness.org>

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