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Increase in retail licenses positive step for regulated cannabis marketplace

WASHINGTON - Following the Washington State Liquor and Cannabis Board announcement today regarding an increase in the number of retail marijuana stores from the current cap of 334 to a new cap of 556, the Washington CannaBusiness Association released the following statement by its Executive Director, Vicki Christophersen:

"On behalf of our I-502 licensed producers, processors and retailers, we thank the Liquor and Cannabis Board for conducting an analysis regarding an appropriate new cap for the number of retail stores in Washington State to help support a quality-controlled, safe and regulated cannabis marketplace. Today's announcement brings certainty to businesses investing in the regulated cannabis industry by increasing the amount of allowed retail licenses based on a prudent review of the current cannabis marketplace. We thank the staff and board members of the Liquor and Cannabis Board and look forward to continuing to work with them in our shared efforts to support a successful legal cannabis industry that will continue to serve as a national model."

About Washington CannaBusiness Association

Washington CannaBusiness Association solely represents Washington's licensed and regulated cannabis businesses and provides its members with general support and representation before regulatory agencies and the legislature. As an association of cannabis producers, processors and retailers who have gathered to promote the private cannabis industry created by Initiative 502 and our member companies, our mission is to advocate on behalf of our member companies in the legislative, regulatory, legal and public policy arenas.

Learn more about Washington CannaBusiness Association by visiting our website at <http://www.wacannabusiness.org>

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